



PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



2020-21 Estimated Actuals & 2021-22 Adopted Budget

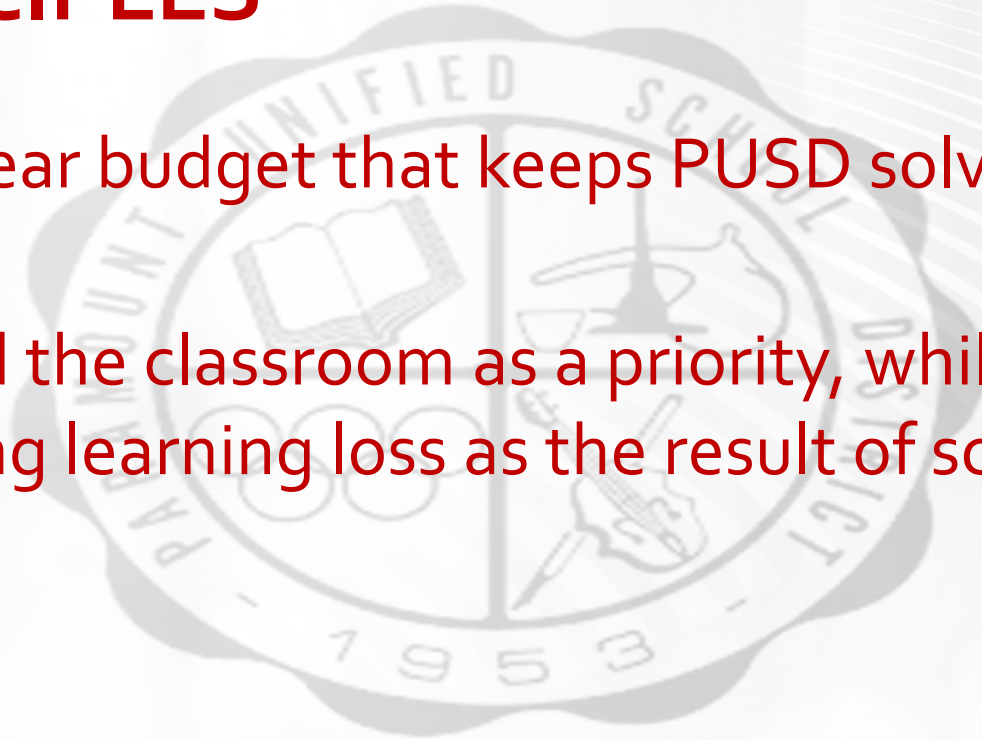
Ruben Frutos, Interim Superintendent
Patricia Tu, Director of Fiscal Services

June 28, 2021



GUIDING PRINCIPLES

- Develop a multi-year budget that keeps PUSD solvent and is approved by LACOE
- Keep students and the classroom as a priority, while also ensuring equity and reducing learning loss as the result of school closures





2020-21 Estimated Actuals

- Continued decline in Enrollment and ADA will affect funding in future years
- State to defer June 2020's LCFF apportionment to July 2020

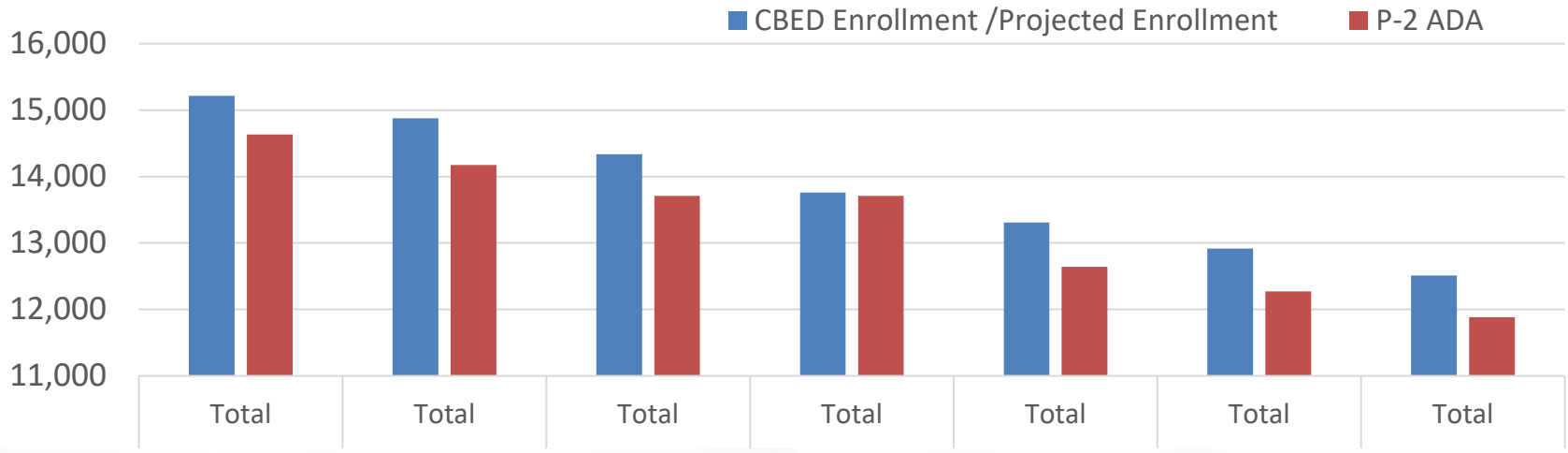
2021-22 Adopted Budget

- Unemployment Rate increase
- Increase PERS/STRS
- Mega COLA for 2 years worth not 1



Our District's Enrollment & ADA

	2017-18 Total	2018-19 Total	2019-20 Total	2020-21 Total	2021-22 Total	2022-23 Total	2023-24 Total
CBED Enrollment /Projected Enrollment	15,213	14,875	14,336	13,761	13,308	12,918	12,509
P-2 ADA	14,633	14,173	13,709	13,709*	12,643	12,272	11,884





PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

General Fund – Unrestricted/Restricted

		Adopted Budget
Revenues:		
	LCFF	173,349,673
	Federal Revenue	49,725,496
	Other State Revenue	15,886,579
	Other Local Revenue	10,770,870
Total Revenue		249,732,618
Expenditures:		
	Certificated Salaries	92,368,324
	Classified Salaries	30,155,166
	Employee Benefits	50,156,417
	Books & Supplies	19,026,633
	Services and Other Operating Exp.	27,003,040
	Capital Outlay	1,627,636
	Other Outgo	48,627
Total Expenditures		220,385,843
Other Financing Sources/Uses		4,115,625
Net Increase/(Decrease) in Fund Balance		25,231,150



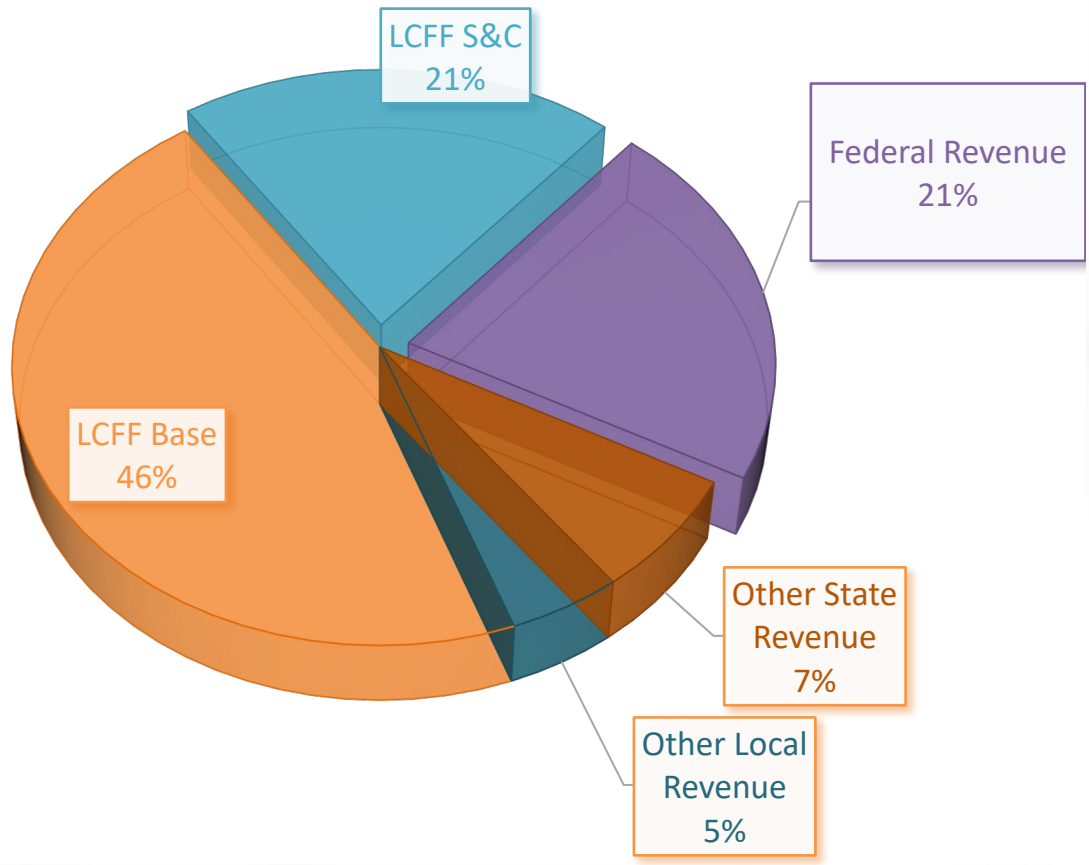
2021-22 Total General Fund Revenues

The District budgets \$249,732,618 in combined General Fund Revenues for 2021-22.

The District projects to incur \$-29,050,502 in encroachment to cover other District programs that are **NOT** fully funded by the program's resources.

General Fund Revenues contributes the following amount to programs NOT fully funded:

- Routine Restricted Maintenance \$-6,714,381
- Special Education = \$-22,286,121
- After School STAR Program = \$-50,000

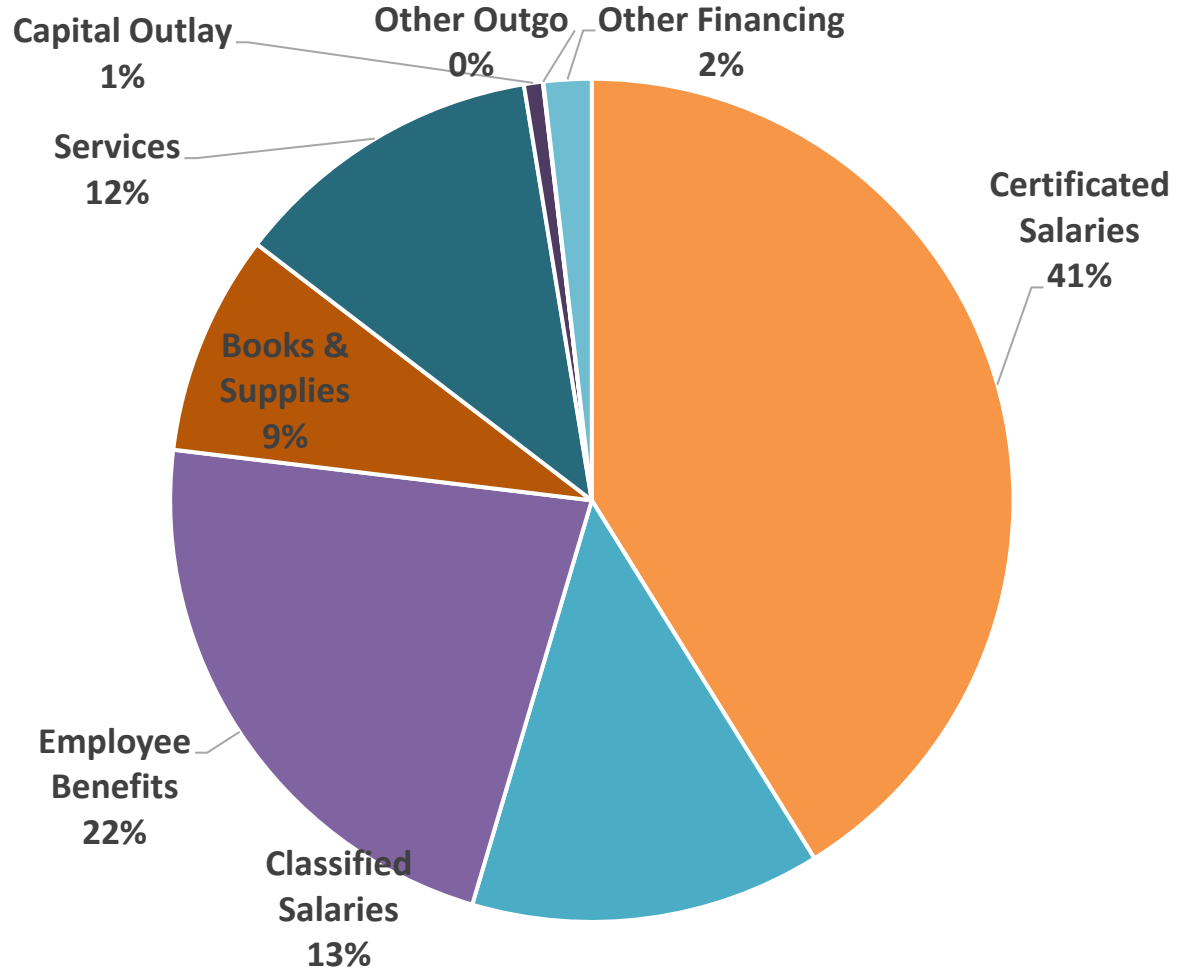




2021-22 Total General Fund Expenses

Education is primarily a service-related industry, consequently as an organization the District spends the majority share of its budgetary resources in personnel related areas.

The District has budgeted \$220,385,843 in combined General Fund Expenditures for the 2021-22 Fiscal Year.





2020-21 Unrestricted General Fund

2020-21 Estimated Actuals	
Total Revenues (Less Contributions)	\$ 149,623,289
Total Expenditures	135,134,271
Total Other Sources/Uses	2,905,710
Change in Fund Balance*	11,583,308
Beginning Fund Balance	55,437,080
Ending Fund Balance	\$ 67,020,388

* Estimated



Components of 2020-21 Ending Fund Balance

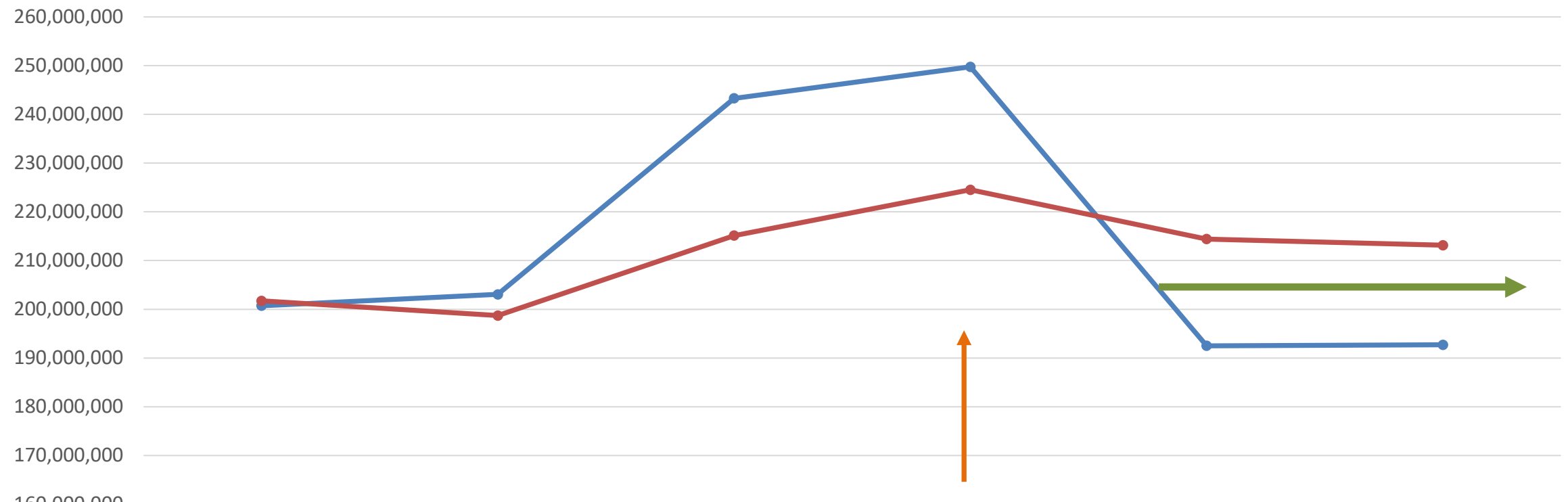
Components	Amount
Revolving Cash (At sites and District office)	\$ 40,000
Stores (Such as Inventory)	300,000
Restricted Programs	21,660,807
District Projects	45,000,000
Reserve for Economic Uncertainties	15,000,000
Unassigned/Unappropriated Amount	6,680,388
Total	\$ 88,681,195



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2021-2024 Multi-Year Analysis



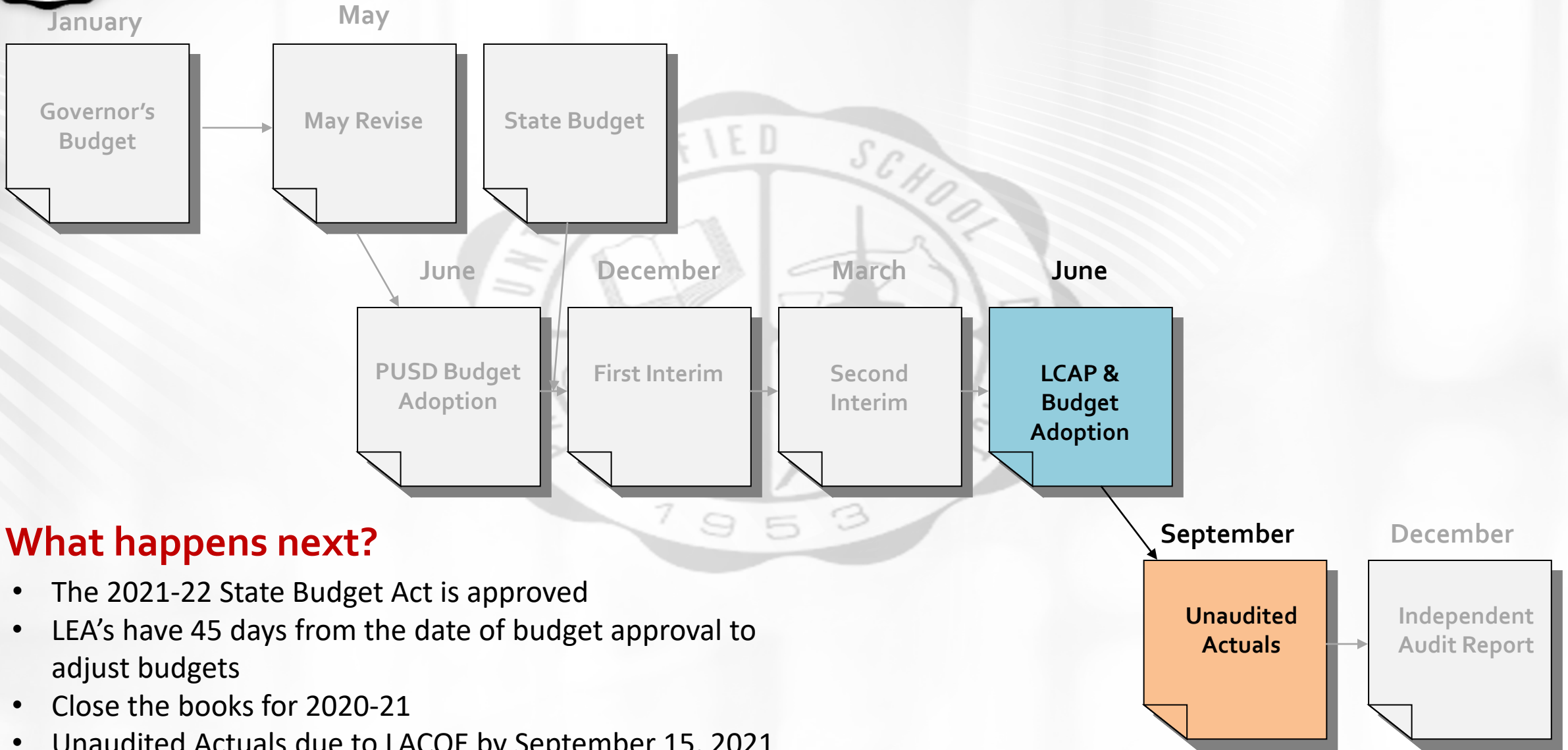
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenues	200,720,265.41	203,045,710.18	243,271,619.00	249,732,618.00	192,514,647.00	192,712,776.00
Expenses	201,717,748.38	198,706,060.88	215,116,798.00	224,501,468.00	214,411,012.00	213,138,660.00

● Revenues ● Expenses



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What happens next?

- The 2021-22 State Budget Act is approved
- LEA's have 45 days from the date of budget approval to adjust budgets
- Close the books for 2020-21
- Unaudited Actuals due to LACOE by September 15, 2021



QUESTIONS?

PARAMOUNT UNIFIED SCHOOL DISTRICT



The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.